

2016 Stronger Together Talking Points and FAQ on Economic Reform

August 31th, 2016

Core Message

Under Democratic leadership, Massachusetts made a bold commitment to the Life Sciences and Innovation Economy, as well as to advanced manufacturing and an entrepreneurial culture, making Massachusetts' economy the strongest in the United States.

Hillary believes that we are stronger when we build an economy that works for everyone. She will put working families first and offer real solutions to support small businesses and create jobs.

Trump's reckless approach to business has devastated working families and communities, including cheating small businesses out of money he owed them, while he got rich. By doubling down on tax cuts for billionaires like himself, he's shown us what he really values – himself.

Massachusetts' Economic Leadership

- In the most recent economic development bill, Democrats ensured that residents of Massachusetts are able to compete in today's economy by including funding for Workforce Skills Capital Grants, Manufacturing Innovation Funding, and the Advanced Manufacturing Technology and Hospitality Training Trust Fund.
- Democrats also invested in a new grant and loan program, the Innovation Infrastructure Fund, in an effort to encourage further entrepreneurship in Massachusetts.
- To help spur economic development in gateway cities, Democrats also included funding for the Transformative Development Fund.
- Under the leadership of Democratic Governor Deval Patrick and a Democratically-led legislature, Massachusetts made a \$1 billion investment in the Life Sciences industry, making Massachusetts the place to be for Life Sciences and Innovation Economy.
- As a result of all of these efforts, Massachusetts has the strongest economy in the United States, according to an analysis of federal economic statistics by Governing magazine (August, 2016).

Hillary's Plan to Build an Economy that Works for Everyone

- Under Hillary, Massachusetts could add 220,000 new jobs.
- Hillary will put families first by cutting taxes for working families to make health care, child care and prescriptions drugs more affordable.
- Hillary will make college debt free for all Americans.
- Hillary will make sure that Wall Street and the wealthy pay their fair share of taxes.
- Hillary will simplify and cut taxes for small businesses so they can hire and grow.
- She will charge an "exit tax" for companies leaving the U.S. to settle up on their untaxed foreign earnings. And she'll reward businesses that invest in good-paying jobs here in the U.S.

Trump's Plan Favors the Wealthy, Wall Street, and Large Corporations

- Trump's tax plan will cut corporate and business rates to 15%, which would cut taxes for corporations by \$5 trillion over 20 years and disproportionately benefit high income taxpayers, Wall Street money managers, and billionaires like Trump himself.
- He has no plan to make college affordable, or reduce the crushing burden of student debt.

- Trump's dangerous trade and immigration plans would hurt the economy and working families.
- Trump wants to eliminate the Estate Tax. If you believe he's as wealthy as he says he is—which we don't know because he won't release his tax returns—the Trump family alone could pocket \$4 billion.